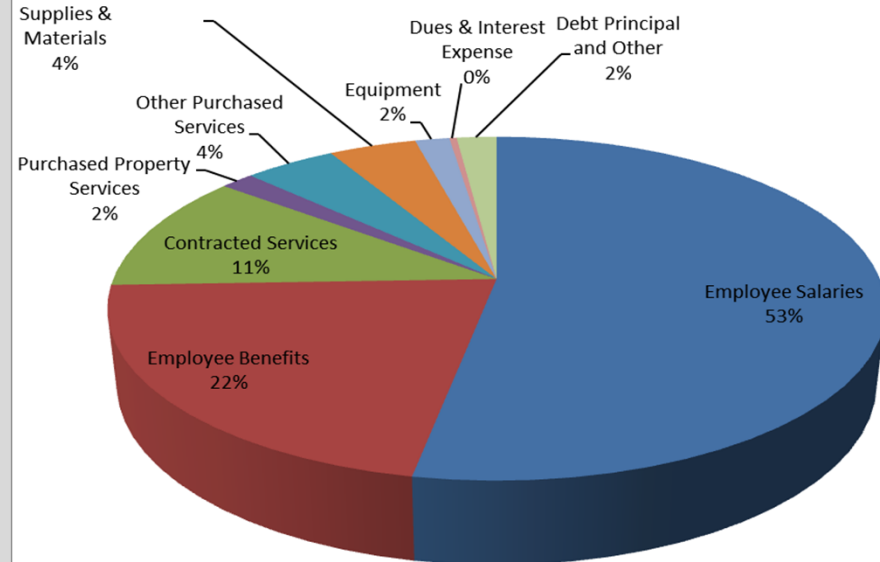


## Waitsfield School District- Financial Status at a Glance June 27, 2016

### Summary Of FY2016 General Fund at June 27, 2016

|   | FY2016<br>Budget | FY2016<br>Projections |       |
|---|------------------|-----------------------|-------|
| Total General Fund Revenue  | \$ 2,433,540     | \$ 2,455,808          | 0.9%  |
| Employee Salaries   | \$ 1,287,147     | \$ 1,286,843          |       |
| Employee Benefits   | \$ 536,669       | \$ 522,887            |       |
| Contracted Services   | \$ 268,083       | \$ 270,473            |       |
| Purchased Property Services - Services to operate/maintain building and grounds | \$ 38,036        | \$ 40,016             |       |
| Other Purchased Services - Bus Transportation, Insurance, Advertising, etc.     | \$ 108,080       | \$ 109,263            |       |
| Supplies & Materials  | \$ 102,200       | \$ 104,376            |       |
| Equipment   | \$ 33,150        | \$ 41,050             |       |
| Dues & Interest Expense   | \$ 11,175        | \$ 8,651              |       |
| Contribution to Maintenance Reserve Fund  | \$ 35,500        | \$ 35,500             |       |
| Food Service Program  | \$ 12,000        | \$ 12,000             |       |
| Budgeted to offset Prior years Deficit  | \$ 1,500         | \$ -                  |       |
| Total General Fund Expenditures   | \$ 2,433,540     | \$ 2,431,059          | -0.1% |
| General Fund Contribution to Fund Balance Est at June 30, 2016                  |                  | \$ 24,749             |       |



**FY2016 General Fund Expenditures**

### Long Term Maintenance Reserve Fund

|   |           |
|---|-----------|
| Beginning Fund Balance, July 1, 2015            | \$ 3,963  |
| Additions to the Maintenance Reserve            | \$ 35,500 |
| Interest Income                                 | \$ 59     |
| Disbursements from the Maintenance Reserve Fund | \$ 32,305 |
| Maintenance Reserve Fund Balance June 27, 2016  | \$ 7,216  |

### Combined Waitsfield/Fayston

|  | Projected<br>FY2016 | FY2015     |
|--|---------------------|------------|
| <b>Food Service Program</b>              |                     |            |
| Total Revenues                           | \$ 126,835          | \$ 135,902 |
| Total Expenses                           | \$ 133,201          | \$ 146,270 |
| Payment to Fayston                       | \$ 5,517            | \$ 10,790  |
| Budgeted Transfer from the General Fund  | \$ 12,000           |            |
| Average Daily Breakfast Sales-Fayston    | 28.50               | 26.00      |
| Average Daily Lunch Sales-Fayston        | 72.60               | 72.80      |
| Average Daily Breakfast Sales-Waitsfield | 28.20               | 36.30      |
| Average Daily Lunch Sales-Waitsfield     | 71.30               | 71.50      |

## Waitsfield Town School District Special Revenue Funds

|                           |                             | Beginning<br>Balance |            |              |              | Ending<br>Balance |            |
|---------------------------|-----------------------------|----------------------|------------|--------------|--------------|-------------------|------------|
| Fund                      | Description                 | July 1, 2015         |            | Revenue      | Expenditure  | June 27, 2016     |            |
| 035                       | State Placed Student        | \$                   | -          | \$ 18,561.00 | \$ 16,443.75 | \$                | 2,117.25   |
| 039                       | Medicaid                    | \$                   | 15,804.70  | \$ 15,804.70 | \$ 12,722.85 | \$                | 18,886.55  |
| 042                       | FEED Garden                 | \$                   | 72.28      | \$ -         | \$ 56.50     | \$                | 15.78      |
| 046                       | STARS Program               | \$                   | 1,550.00   | \$ -         | \$ -         | \$                | 1,550.00   |
| 050                       | Food Service                | \$                   | 49.98      | \$ -         | \$ -         | \$                | 49.98      |
| 054                       | Class of 2017               | \$                   | -          | \$ 883.00    | \$ 192.07    | \$                | 690.93     |
| 055                       | Class of 2016               | \$                   | (3,995.00) | \$ 13,013.26 | \$ 10,952.81 | \$                | (1,934.55) |
| 057                       | Class of 2015               | \$                   | 3,506.51   | \$ -         | \$ 3,056.51  | \$                | 450.00     |
| 070                       | Class of 2014               | \$                   | 62.98      | \$ -         | \$ -         | \$                | 62.98      |
| 071                       | Bridge Street Art Fair      | \$                   | 885.13     | \$ 200.00    | \$ 735.66    | \$                | 349.47     |
| Waitsfield Education Fund |                             |                      |            |              |              |                   |            |
| 072                       | Reimbursement               | \$                   | -          | \$ 7,687.57  | \$ 4,610.00  | \$                | 3,077.57   |
|                           | Total Special Revenue Funds | \$                   | 17,936.58  | \$ 56,149.53 | \$ 48,770.15 | \$                | 25,315.96  |
|                           |                             |                      |            |              |              |                   |            |
| 033                       | Maintenance Reserve         | \$                   | 3,962.73   | \$ 35,558.99 | \$ 32,305.49 | \$                | 7,216.23   |

# Waitsfield Town School District

## General Ledger - Board General Fund Revenue Report

Fiscal Year: 2015-2016    From Date: 6/1/2016    To Date: 6/27/2016

| LOCATION / REVENUE CODE            | FY16 Orig Budget | Adjustments   | FY16 Adj Budget  | Year To Date     | Encumbrance | Budget Balance |
|------------------------------------|------------------|---------------|------------------|------------------|-------------|----------------|
| 217 - WAITSFIELD ELEMENTARY SCHOOL |                  |               |                  |                  |             |                |
| 1310 - TUITION                     | \$0.00           | (\$13,000.00) | (\$13,000.00)    | (\$13,000.00)    | \$0.00      | \$0.00         |
| 1510 - INVESTMENT INTEREST         | (\$9,000.00)     | \$0.00        | (\$9,000.00)     | (\$2,961.15)     | \$0.00      | (\$6,038.85)   |
| 1900 - RENTAL                      | (\$56,000.00)    | \$0.00        | (\$56,000.00)    | (\$56,000.00)    | \$0.00      | \$0.00         |
| 1980 - E-RATE                      | \$0.00           | (\$2,370.38)  | (\$2,370.38)     | (\$2,370.38)     | \$0.00      | \$0.00         |
| 2226 - IDEA B SUBGRANT FROM THE SU | (\$30,000.00)    | \$3,000.00    | (\$27,000.00)    | (\$22,513.00)    | \$0.00      | (\$4,487.00)   |
| 2228 - IDEA B SUBGRANT FROM SU     | (\$2,000.00)     | \$729.00      | (\$1,271.00)     | \$0.00           | \$0.00      | (\$1,271.00)   |
| 3110 - SOV EDUCATION FUNDING GRANT | (\$2,050,052.00) | \$0.00        | (\$2,050,052.00) | (\$1,618,907.33) | \$0.00      | (\$431,144.67) |
| 3150 - SOV TRANSPORTATION AID      | (\$21,343.00)    | (\$1,337.00)  | (\$22,680.00)    | (\$18,550.95)    | \$0.00      | (\$4,129.05)   |
| 3201 - SOV MAINSTREAM BLOCK GRANT  | (\$52,867.00)    | \$0.00        | (\$52,867.00)    | (\$52,867.00)    | \$0.00      | \$0.00         |
| 3202 - SOV SPED REIMBURSEMENT      | (\$194,182.00)   | (\$20,712.81) | (\$214,894.81)   | (\$205,980.91)   | \$0.00      | (\$8,913.90)   |
| 3204 - SOV EEE GRANT               | (\$18,096.00)    | \$11,423.37   | (\$6,672.63)     | (\$18,096.00)    | \$0.00      | \$11,423.37    |
| <b>Grand Total:</b>                | (\$2,433,540.00) | (\$22,267.82) | (\$2,455,807.82) | (\$2,011,246.72) | \$0.00      | (\$444,561.10) |

End of Report

# Waitsfield Town School District

## General Ledger - Board General Fund Expenditure Report

Fiscal Year: 2015-2016    From Date: 6/1/2016    To Date: 6/27/2016

| GRADE LEVEL / PROGRAM / FUNCTION        | FY16 Orig Budget | Adjustments   | FY16 Adj Budget | Year To Date | Encumbrance | Budget Balance |
|---|------------------|---------------|-----------------|--------------|-------------|----------------|
| 10 - PRIMARY (K-6)                      |                  |               |                 |              |             |                |
| 100 - REGULAR EDUCATION                 |                  |               |                 |              |             |                |
| 1100 - REGULAR EDUCATION CLASSROOM      | \$735,688.00     | \$12,590.76   | \$748,278.76    | \$673,559.62 | \$50,068.23 | \$24,650.91    |
| 1102 - ART                              | \$23,166.00      | \$1,852.01    | \$25,018.01     | \$23,299.48  | \$1,721.40  | (\$2.87)       |
| 1106 - FOREIGN LANGUAGE                 | \$23,336.00      | \$1,332.05    | \$24,668.05     | \$22,284.22  | \$2,177.72  | \$206.11       |
| 1108 - PHYSICAL EDUCATION               | \$23,574.00      | \$1,399.72    | \$24,973.72     | \$23,280.96  | \$1,695.48  | (\$2.72)       |
| 1112 - MUSIC                            | \$82,000.00      | (\$32,070.13) | \$49,929.87     | \$45,183.37  | \$4,404.10  | \$342.40       |
| 1123 - COMPUTER TECHNOLOGY              | \$94,492.00      | (\$8,827.69)  | \$85,664.31     | \$79,829.57  | \$2,517.76  | \$3,316.98     |
| 2120 - GUIDANCE                         | \$46,598.00      | \$2,375.52    | \$48,973.52     | \$43,395.68  | \$3,594.24  | \$1,983.60     |
| 2130 - SCHOOL NURSE                     | \$63,915.00      | \$2,640.23    | \$66,555.23     | \$61,697.41  | \$4,906.80  | (\$48.98)      |
| 2135 - HEALTH EDUCATION                 | \$6,560.00       | (\$11.23)     | \$6,548.77      | \$5,873.46   | \$478.80    | \$196.51       |
| 2210 - ACTION PLANNING                  | \$10,000.00      | \$413.53      | \$10,413.53     | \$4,451.00   | \$0.00      | \$5,962.53     |
| 2220 - LIBRARY MEDIA                    | \$46,977.00      | (\$2,921.93)  | \$44,055.07     | \$40,823.71  | \$2,603.00  | \$628.36       |
| 2310 - SCHOOL BOARD                     | \$21,165.00      | (\$11,180.82) | \$9,984.18      | \$6,958.08   | \$0.00      | \$3,026.10     |
| 2313 - SCHOOL BOARD TREASURER           | \$1,272.00       | \$27.96       | \$1,299.96      | \$1,299.96   | \$0.00      | \$0.00         |
| 2321 - WASHINGTON WEST SU ASSESSMENT    | \$58,882.00      | \$0.48        | \$58,882.48     | \$58,882.48  | \$0.00      | \$0.00         |
| 2400 - SCHOOL ADMINISTRATION            | \$169,458.00     | (\$1,923.79)  | \$167,534.21    | \$166,275.30 | \$0.00      | \$1,258.91     |
| 2525 - WASHINGTON WEST FISCAL SERVICES  | \$35,007.00      | (\$0.20)      | \$35,006.80     | \$35,006.80  | \$0.00      | \$0.00         |
| 2526 - AUDIT SERVICES                   | \$3,700.00       | \$0.00        | \$3,700.00      | \$3,700.00   | \$0.00      | \$0.00         |
| 2527 - BANKING SERVICES                 | \$900.00         | (\$360.00)    | \$540.00        | \$615.00     | \$0.00      | (\$75.00)      |
| 2600 - OPERATIONS & MAINTENANCE         | \$205,487.00     | (\$7,360.54)  | \$198,126.46    | \$193,848.32 | \$72.72     | \$4,205.42     |
| 2630 - GROUNDS MAINTENANCE              | \$4,400.00       | \$1,899.53    | \$6,299.53      | \$6,666.53   | \$0.00      | (\$367.00)     |
| 2710 - TRANSPORTATION                   | \$72,230.00      | \$7,554.28    | \$79,784.28     | \$73,639.36  | \$0.00      | \$6,144.92     |
| 2720 - FIELD TRIP TRANSPORTATION        | \$3,000.00       | \$1,925.07    | \$4,925.07      | \$1,110.72   | \$0.00      | \$3,814.35     |
| 5100 - DEBT                             | \$8,200.00       | (\$2,267.01)  | \$5,932.99      | \$5,933.47   | \$0.00      | (\$0.48)       |
| 5200 - DEFICIT                          | \$1,500.00       | (\$1,500.00)  | \$0.00          | \$0.00       | \$0.00      | \$0.00         |
| 5300 - FOOD SERVICE PROGRAM             | \$12,000.00      | \$0.00        | \$12,000.00     | \$4,114.46   | \$0.00      | \$7,885.54     |
| 5400 - TRANSFER TO MAINTENANCE RESERVE  | \$35,500.00      | \$0.00        | \$35,500.00     | \$35,100.00  | \$0.00      | \$400.00       |
| 211 - SPECIAL EDUCATION                 |                  |               |                 |              |             |                |
| 1200 - SPECIAL EDUCATION                | \$342,687.00     | \$18,461.67   | \$361,148.67    | \$313,182.08 | \$9,860.13  | \$38,106.46    |
| 2140 - CONTRACTED PSYCH/EVALUATIONS SVS | \$19,500.00      | \$3,580.00    | \$23,080.00     | \$16,766.00  | \$530.00    | \$5,784.00     |
| 2150 - SPEECH                           | \$83,687.00      | (\$9,644.77)  | \$74,042.23     | \$68,944.33  | \$5,028.92  | \$68.98        |
| 2160 - CONTRACTED OCCUPATIONAL THERAPY  | \$6,460.00       | \$2,540.00    | \$9,000.00      | \$8,696.00   | \$0.00      | \$304.00       |
| 2190 - CONTRACTED PHYSICAL THERAPY      | \$10,030.00      | \$0.00        | \$10,030.00     | \$4,746.00   | \$0.00      | \$5,284.00     |
| 2700 - TRANSPORTATION                   | \$2,500.00       | \$6,063.50    | \$8,563.50      | \$8,563.50   | \$0.00      | \$0.00         |
| 212 - SPECIAL ED INELIGIBLE             |                  |               |                 |              |             |                |
| 1200 - SPECIAL EDUCATION                | \$48,442.00      | \$8,114.59    | \$56,556.59     | \$54,286.86  | \$2,334.30  | (\$64.57)      |

# Waitsfield Town School District

## General Ledger - Board General Fund Expenditure Report

Fiscal Year: 2015-2016

From Date: 6/1/2016

To Date: 6/27/2016

| GRADE LEVEL / PROGRAM / FUNCTION        | FY16 Orig Budget | Adjustments   | FY16 Adj Budget | Year To Date   | Encumbrance | Budget Balance |
|---|------------------|---------------|-----------------|----------------|-------------|----------------|
| 2150 - SPEECH                           | \$0.00           | \$23,777.99   | \$23,777.99     | \$21,939.18    | \$1,838.82  | (\$0.01)       |
| 11 - PRE SCHOOL                         |                  |               |                 |                |             |                |
| 100 - REGULAR EDUCATION                 |                  |               |                 |                |             |                |
| 1100 - REGULAR EDUCATION CLASSROOM      | \$98,828.00      | \$3,487.90    | \$102,315.90    | \$101,546.39   | \$0.00      | \$769.51       |
| 211 - SPECIAL EDUCATION                 |                  |               |                 |                |             |                |
| 1200 - SPECIAL EDUCATION                | \$16,922.00      | (\$16,616.00) | \$306.00        | \$94.90        | \$0.00      | \$211.10       |
| 2140 - CONTRACTED PSYCH/EVALUATIONS SVS | \$3,360.00       | \$0.00        | \$3,360.00      | \$0.00         | \$0.00      | \$3,360.00     |
| 2150 - SPEECH                           | \$9,117.00       | (\$7,834.05)  | \$1,282.95      | \$1,199.98     | \$97.52     | (\$14.55)      |
| 2160 - CONTRACTED OCCUPATIONAL THERAPY  | \$1,500.00       | \$0.00        | \$1,500.00      | \$0.00         | \$0.00      | \$1,500.00     |
| 2190 - CONTRACTED PHYSICAL THERAPY      | \$1,500.00       | \$0.00        | \$1,500.00      | \$0.00         | \$0.00      | \$1,500.00     |
| <b>Grand Total:</b>                     | \$2,433,540.00   | (\$2,481.37)  | \$2,431,058.63  | \$2,216,794.18 | \$93,929.94 | \$120,334.51   |

End of Report